

# TCEDA Announces Electric Vehicle Support Industry to Locate in Industrial Park

## FOR IMMEDIATE RELEASE

September 23, 2021

Tuscaloosa, Ala. – The Tuscaloosa County Economic Development Authority announces Canada-based battery recycler, Li-Cycle Holdings Corp., to build a new recycling facility in Tuscaloosa to support the local automotive industry. The location of the leading lithium-ion battery recycler in Tuscaloosa County adds to the county's commitment to world-class innovation and delivery of modern mobility and power technologies.

"With a strategic focus on mobility and power, West Alabama is a prime location for Li-Cycle's facility," said Danielle Winningham, executive director for Tuscaloosa County Economic Development Authority. "We welcome Li-Cycle's sustainable and environmentally friendly end-of-life solution for lithium-ion batteries, which assists meeting the demand for electric vehicle battery materials."

With Li-Cycle's recent announcement that it will establish a facility in Alabama, the company noted that the southeastern U.S. is emerging as a critical region for the lithium-ion battery supply chain since many battery manufacturers and automotive OEMs have operations in the region. Li-Cycle leadership noted the new facility in Tuscaloosa County, specifically, positions them well to meet the growing demand for lithium-ion battery recycling. The Alabama Li-Cycle facility will be located in the Tuscaloosa County Airport Industrial Park and represents the company's fourth commercial lithium-ion battery recycling facility, or Spoke. The Alabama Spoke is projected to commence operations by mid-2022.

-- more --

"The University of Alabama is thrilled that Li-Cycle is locating to Tuscaloosa and applauds our partners at TCEDA for helping to attract the company. In July, UA announced a major public / private partnership with Mercedes-Benz U.S. International and Alabama Power Company to establish the Alabama Mobility and Power (AMP) Initiative to support critical research and workforce needs in the electric vehicle market. Li-Cycle fits perfectly in this space and we are prepared to partner and provide assistance," said Russell Mumper, vice president for research and economic development.

"This is another significant and welcomed step into the future of electric vehicle development in our county," shared Judge Rob Robertson, Tuscaloosa County Commission chair. "Getting ahead of the growing need to recycle batteries will benefit us all going forward."

The Tuscaloosa County Industrial Development Authority approved a tax abatement package as part of an investment by Li-Cycle that will establish the company's first location in the southeast United States to support the electric vehicle market. The Authority's board of directors approved the package Thursday afternoon during its September meeting. The company will receive an abatement of the non-educational sales and use taxes for purchases of equipment and building materials during the construction phase of the project and an abatement of the non-educational ad valorem taxes on real and personal property for up to five years. The project will invest \$18.7 million in land, building, and equipment. The facility is projected to create 78 new, high paying jobs by the end of year three of operations.

"We are excited to be the future home to Li-Cycle's first location in the southeast United States," stated Authority Chairman Mark Crews. "Our region is centrally located to the automotive OEMs sited in Alabama and surrounding states and we welcome the introduction of a company that will support the development of electric vehicle manufacturing in our area."

Authority officials say the company will be eligible for tax abatements in an estimated amount of \$1,168,554. During the first 10 years of operations, the project is estimated to contribute more than \$1.2 million in tax revenue in non-abated taxes, including education taxes, from initial purchases alone. TCEDA estimates the project will contribute more than \$8.1 million during its first 20 years in certain taxes generated from the company and direct employee spending, identified through the Authority's standard evaluation process.

-- more --

Local stakeholders supporting the execution of the new facility include the Alabama Automotive Manufacturers Association, the State of Alabama, the Alabama Department of Commerce, and the Tuscaloosa County Economic Development Authority.

For more information on this project, please see the attached company press release or visit <https://li-cycle.com>.

***About TCIDA/TCEDA***

The Tuscaloosa County Industrial Development Authority d/b/a the Tuscaloosa County Economic Development Authority is the economic development agency for all jurisdictions within Tuscaloosa County, Alabama and is a one stop source for accessing all site location data including available sites and buildings, financing, employee training, incentives and quality of life.

# # #